



**MISSISSIPPI
FOOD NETWORK**

Fighting Hunger. Feeding Hope.

PARTNER
FOOD BANK OF

**FEEDING[®]
AMERICA**



ANNUAL REPORT

JULY 1, 2023 - JUNE 30, 2024

MFN FOOD DISTRIBUTION

represents calendar year
January-December

FIRST YEAR OF
SERVICE
1984

139,000

pounds of food distributed

2020

42.6 million

pounds of food distributed

2021

33.6 million

pounds of food distributed

2022

26.3 million

pounds of food distributed

2023

25 million

pounds of food distributed

On behalf of the Board of Directors and staff of Mississippi Food Network, we are pleased to provide you with our 2023-24 Annual Report. Working with our partner agencies, community organizations, Feeding America, and hundreds of generous people and businesses, we are making a difference in the lives of our fellow Mississippians. We hope this report will help show you the extent of our efforts to serve our neighbors and those who are food insecure, as well as to accomplish our vision for a hunger-free Mississippi in our service area through our programs and the dedicated efforts of the people who work at Mississippi Food Network.

The scope of this task is massive, and it grows each year. Statistics continue to show that Mississippi has the worst hunger problem of all the states in the Union. Within MFN's 56-county service area, 319,090 individuals (18.2%) and 104,020 children (25.4%) are food insecure (Map the Meal Gap data).

Mississippi Food Network and our partner agencies are dedicated to providing effective and far-reaching assistance to needy families. The Board of Directors and our staff are dedicated to a proactive approach, and we continue to look for innovative ways to provide better service. This is supported by the Secretary of State's 2023 Report on Charitable Organizations in Mississippi (for fiscal year 2022), which indicates that 95% of our funds go back to our programs.

We are always mindful of our mission: Mississippi Food Network changes lives by fighting hunger today and feeding hope for a healthier tomorrow. As you look over this Annual Report, remember that our friends and donors play a critical role in enabling this organization to provide so much support to so many. Our mission can only be accomplished through the generosity of others, and for all of those who contribute to the work we do, we are very grateful.

Ted Kendall IV
Chairman of the
Board 2023-2024

Charles H. Beady, Jr., Ph.D.
Chief Executive Officer



Chairman
Ted Kendall IV



Vice Chairman
Donnell Lewis



Treasurer
Keith Young



Secretary
Matt Williamson



Immediate Past Chairman
Trisha Richardson



Member-At-Large
Russell Morrison



Member-At-Large
Caroline Wright



Cindy Barron



Josie Bidwell



Kent Bloodworth



Lauren Engle



Vaughn Gresham



Faith Hadley



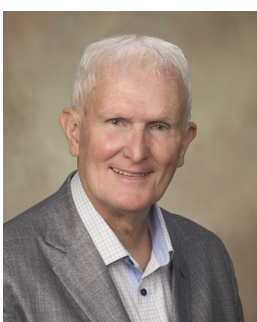
Larry Houchins



Gary Keeler



Michael Kinard



Phillip Lucas



Molly MacWade



Kristina Phillips



Bilal Qizilbash



Ronald Taylor



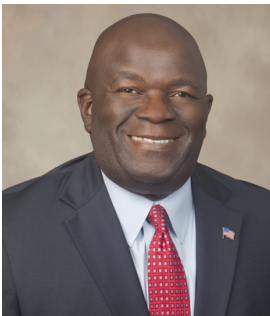
Pieter Teeuwissen



Worth Thomas



Ryan Upshaw



Michael Walker



Andrew Wilson

Not
Pictured

Holly Lange



Chief Executive Officer
Charles H. Beady, Jr.

REVENUE

Contributions and grants	\$	50,795,015
Program service revenue		154,796
Investment income		1,175,936
Other revenue		31,312
TOTAL REVENUE		<u>52,157,059</u>

EXPENSES

Grants and similar amounts paid		49,349,151
Management and general		1,074,544
Fundraising		1,199,832
Other expenses		-
TOTAL EXPENSES		<u>51,623,527</u>

ASSETS

Cash, equivalents, and investments		13,513,575
Accounts receivable, net		27,998
Grants and pledges and interest receivable		622,396
Inventories		3,031,195
Prepaid expenses and other assets		71,584
Property, buildings, and equipment, net		3,425,353
TOTAL ASSETS		<u>20,692,101</u>

LIABILITIES AND NET ASSETS

Accounts payable and accrued expenses		465,599
Deferred revenue		59,194
TOTAL LIABILITIES		<u>524,793</u>

NET ASSETS

Without donor restrictions		15,957,491
With donor restrictions		4,209,817
TOTAL NET ASSETS		<u>20,167,308</u>

TOTAL LIABILITIES AND ASSETS	\$	20,692,101
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Annual Audit: Our financial statements were audited by Matthews, Cutrer & Lindsay, PA. The audit for the year ended June 30, 2024, resulted in an unmodified opinion on the financial statements. For a complete copy of Mississippi Food Network's audited financial statements with accompanying footnotes, please contact our accounting office.

Mission:

Mississippi Food Network changes lives by fighting hunger today and feeding hope for a healthier tomorrow.

Vision:

A Hunger-Free Mississippi.

Values:

- Stewardship – we will be accountable to all through the efficient and responsible use of resources.
- Teamwork – We will foster cooperation and a sense of empowerment amongst our diverse staff, volunteers, and community partners.
- Innovation – We will continually seek to provide excellent service through the development of new and improved methods to reduce hunger.
- Empathy, Passion, Empowerment – We encourage and support the best in ourselves and those we serve and provide opportunities for everyone to participate in fulfilling our mission.

Guiding Principles:

- We believe in engaging communities and involving those we serve in finding solutions to eliminate hunger and food insecurity.
- We believe the root causes of hunger must be addressed to realize our long-term goal of eliminating hunger.
- We believe collaboration and partnerships – internally and externally – are essential to fulfilling our mission.
- We recognize the dignity of all people and believe food is an essential right.
- We believe hunger can be eliminated.

28.3 Million

pounds of food were
distributed or
23,592,538 meals
provided

156,144

food boxes went to
senior citizens
through our
Commodity
Supplemental
Food Program
(CSFP)

23,919

pounds of shelf-stable
food and fresh produce
were distributed at 5
School Pantry sites in
Hinds County to an
average of 209 families
(423 children) per
month



359,500

pounds
distributed at 21
mobile
distributions in 4
counties

151,768

pounds
distributed at 10
sites in 10
counties



18,457

supper meals were provided to children at 11 sites; 4,105 snacks were provided at 2 sites in the Kids Cafe' Afterschool At-Risk Program throughout the school year

6,639

hours logged by 1550 community volunteers

8,613

meals were provided to 371 kids at 15 sites for the summer program between June and July

71,560

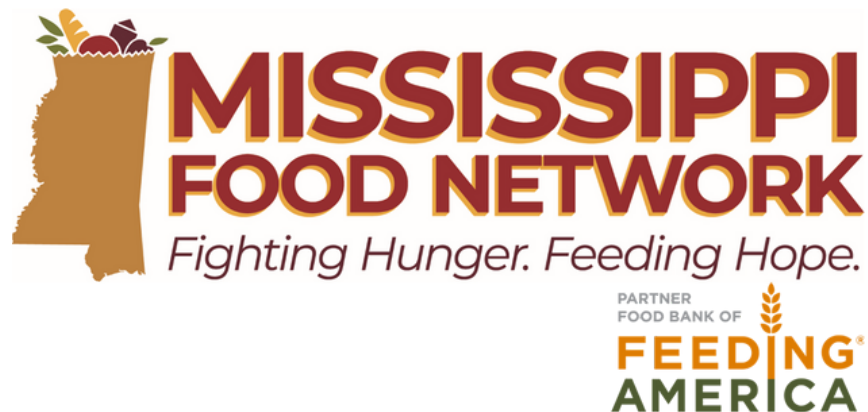
backpack meals (193,212 lbs.) were distributed to 2,387 children per week at 63 sites



- We will strive to reflect in our staff, boards and agencies the diversity of Mississippi and the cultural groups served.
- We will be sensitive to the diverse cultures served in the acquisition and allocation of grocery products.
- We respect people of all race, religion, ethnicity, gender, age, sexual orientation or physical ability and will not allow differences to affect services.
- We have a responsibility to present the diverse face of hunger to donors and the general public in information about hunger in Mississippi.

Discrimination Policy

In accordance with federal law and the U.S. Department of Agriculture, this institution is prohibited from discriminating on the basis of race, color, national origin, sex, age, or disability.



www.msfoodnet.org

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