



**MISSISSIPPI  
FOOD NETWORK**

*Fighting Hunger. Feeding Hope.*

PARTNER  
FOOD BANK OF

**FEEDING  
AMERICA**



# ANNUAL REPORT

JULY 1, 2023 - JUNE 30, 2024

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# MFN FOOD DISTRIBUTION

represents calendar year  
*January-December*

FIRST YEAR OF  
SERVICE  
**1984**

**139,000**

pounds of food distributed

**2020**

**42.6 million**

pounds of food distributed

**2021**

**33.6 million**

pounds of food distributed

**2022**

**26.3 million**

pounds of food distributed

**2023**

**25 million**

pounds of food distributed

On behalf of the Board of Directors and staff of Mississippi Food Network, we are pleased to provide you with our 2023-24 Annual Report. Working with our partner agencies, community organizations, Feeding America, and hundreds of generous people and businesses, we are making a difference in the lives of our fellow Mississippians. We hope this report will help show you the extent of our efforts to serve our neighbors and those who are food insecure, as well as to accomplish our vision for a hunger-free Mississippi in our service area through our programs and the dedicated efforts of the people who work at Mississippi Food Network.

The scope of this task is massive, and it grows each year. Statistics continue to show that Mississippi has the worst hunger problem of all the states in the Union. Within MFN's 56-county service area, 319,090 individuals (18.2%) and 104,020 children (25.4%) are food insecure (Map the Meal Gap data).

Mississippi Food Network and our partner agencies are dedicated to providing effective and far-reaching assistance to needy families. The Board of Directors and our staff are dedicated to a proactive approach, and we continue to look for innovative ways to provide better service. This is supported by the Secretary of State's 2023 Report on Charitable Organizations in Mississippi (for fiscal year 2022), which indicates that 95% of our funds go back to our programs.

We are always mindful of our mission: Mississippi Food Network changes lives by fighting hunger today and feeding hope for a healthier tomorrow. As you look over this Annual Report, remember that our friends and donors play a critical role in enabling this organization to provide so much support to so many. Our mission can only be accomplished through the generosity of others, and for all of those who contribute to the work we do, we are very grateful.

Ted Kendall IV  
Chairman of the  
Board 2023-2024

Charles H. Beady, Jr., Ph.D.  
Chief Executive Officer



Chairman  
Ted Kendall IV



Vice Chairman  
Donnell Lewis



Treasurer  
Keith Young



Secretary  
Matt Williamson



Immediate Past Chairman  
Trisha Richardson



Member-At-Large  
Russell Morrison



Member-At-Large  
Caroline Wright





Cindy Barron



Josie Bidwell



Kent Bloodworth



Lauren Engle



Vaughn Gresham



Faith Hadley



Larry Houchins



Gary Keeler



Michael Kinard



Phillip Lucas



Molly MacWade



Kristina Phillips



Bilal Qizilbash



Ronald Taylor



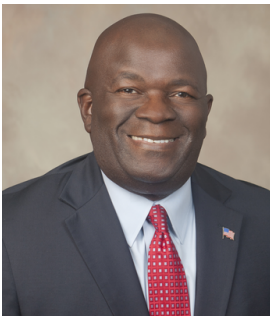
Pieter Teeuwissen



Worth Thomas



Ryan Upshaw



Michael Walker



Andrew Wilson

Not  
Pictured

Holly Lange



Chief Executive Officer  
Charles H. Beady, Jr.

## REVENUE

Contributions and grants	\$	42,231,405
Program service revenue		183,358
Investment income		610,576
Other revenue		18,544
TOTAL REVENUE		<u>43,043,883</u>

## EXPENSES

Grants and similar amounts paid		36,074,941
Management and general		2,371,611
Fundraising		767,766
Other expenses		3,070,778
TOTAL EXPENSES		<u>42,285,096</u>

## ASSETS

Cash, equivalents, and investments		13,888,790
Accounts receivable, net		34,701
Grants and pledges and interest receivable		646,201
Inventories		2,710,784
Prepaid expenses and other assets		64,297
Property, buildings, and equipment, net		2,671,441
TOTAL ASSETS		<u>20,016,214</u>

## LIABILITIES AND NET ASSETS

Accounts payable and accrued expenses		322,703
Deferred revenue		59,735
TOTAL LIABILITIES		<u>382,438</u>

## NET ASSETS

Without donor restrictions		15,362,640
With donor restrictions		4,271,136
TOTAL NET ASSETS		<u>19,633,776</u>

TOTAL LIABILITIES AND ASSETS	\$	20,016,214
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Annual Audit: Our financial statements were audited by Matthews, Cutrer & Lindsay, PA. The audit for the year ended June 30, 2023, resulted in an unmodified opinion on the financial statements. For a complete copy of Mississippi Food Network's audited financial statements with accompanying footnotes, please contact our accounting office.

## REVENUE

Contributions and grants	\$	50,795,015
Program service revenue		154,796
Investment income		1,175,936
Other revenue		31,312
<b>TOTAL REVENUE</b>		<b>52,157,059</b>

## EXPENSES

Grants and similar amounts paid		49,349,151
Management and general		1,074,544
Fundraising		1,199,832
Other expenses		-
<b>TOTAL EXPENSES</b>		<b>42,285,096</b>

## ASSETS

Cash, equivalents, and investments		13,513,575
Accounts receivable, net		27,998
Grants and pledges and interest receivable		622,396
Inventories		3,031,195
Prepaid expenses and other assets		71,584
Property, buildings, and equipment, net		3,425,353
<b>TOTAL ASSETS</b>		<b>20,692,101</b>

## LIABILITIES AND NET ASSETS

Accounts payable and accrued expenses		465,599
Deferred revenue		59,194
<b>TOTAL LIABILITIES</b>		<b>524,793</b>

## NET ASSETS

Without donor restrictions		15,957,491
With donor restrictions		4,209,817
<b>TOTAL NET ASSETS</b>		<b>20,167,308</b>

<b>TOTAL LIABILITIES AND ASSETS</b>	<b>\$</b>	<b>20,692,101</b>
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## Mission:

Mississippi Food Network changes lives by fighting hunger today and feeding hope for a healthier tomorrow.

## Vision:

A Hunger-Free Mississippi.

## Values:

- Stewardship – we will be accountable to all through the efficient and responsible use of resources.
- Teamwork – We will foster cooperation and a sense of empowerment amongst our diverse staff, volunteers, and community partners.
- Innovation – We will continually seek to provide excellent service through the development of new and improved methods to reduce hunger.
- Empathy, Passion, Empowerment – We encourage and support the best in ourselves and those we serve and provide opportunities for everyone to participate in fulfilling our mission.

## Guiding Principles:

- We believe in engaging communities and involving those we serve in finding solutions to eliminate hunger and food insecurity.
- We believe the root causes of hunger must be addressed to realize our long-term goal of eliminating hunger.
- We believe collaboration and partnerships – internally and externally – are essential to fulfilling our mission.
- We recognize the dignity of all people and believe food is an essential right.
- We believe hunger can be eliminated.



28.3 Million

pounds of food were  
distributed or  
23,592,538 meals  
provided

156,144

food boxes went to  
senior citizens  
through our  
Commodity  
Supplemental  
Food Program  
(CSFP)

23,919

pounds of shelf-stable  
food and fresh produce  
were distributed at 5  
School Pantry sites in  
Hinds County to an  
average of 209 families  
(423 children) per  
month





359,500

pounds  
distributed at 21  
mobile  
distributions in 4  
counties

151,768

pounds  
distributed at 10  
sites in 10  
counties



18,457

supper meals were provided to children at 11 sites; 4,105 snacks were provided at 2 sites in the Kids Cafe' Afterschool At-Risk Program throughout the school year

6,639

hours logged by 1550 community volunteers

8,613

meals were provided to 371 kids at 15 sites for the summer program between June and July

71,560

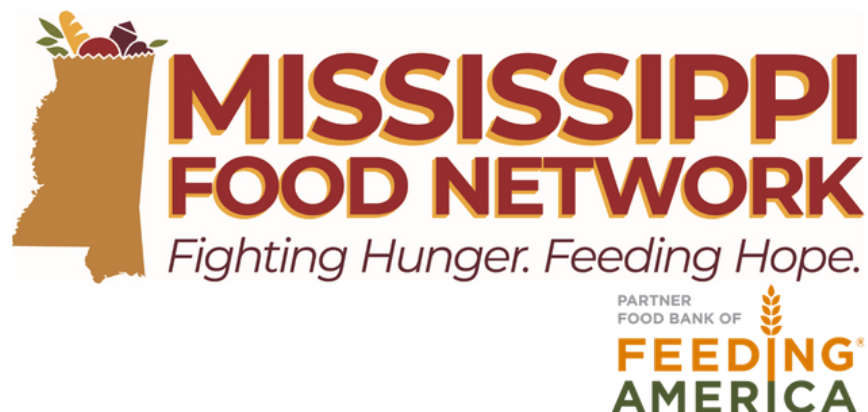
backpack meals (193,212 lbs.) were distributed to 2,387 children per week at 63 sites



- We will strive to reflect in our staff, boards and agencies the diversity of Mississippi and the cultural groups served.
- We will be sensitive to the diverse cultures served in the acquisition and allocation of grocery products.
- We respect people of all race, religion, ethnicity, gender, age, sexual orientation or physical ability and will not allow differences to affect services.
- We have a responsibility to present the diverse face of hunger to donors and the general public in information about hunger in Mississippi.

## Discrimination Policy

In accordance with federal law and the U.S. Department of Agriculture, this institution is prohibited from discriminating on the basis of race, color, national origin, sex, age, or disability.



[www.msfoodnet.org](http://www.msfoodnet.org)

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