

MfN

MISSISSIPPI
FOOD NETWORK

member of
FEEDING[®]
AMERICA



ANNUAL REPORT

July 1, 2020 - June 30, 2021

MFN Food Distribution

represents calendar year

January-December

First Year of Service
1984

139,000
pounds of food
distributed

2019

29.7
million
pounds of food
distributed

2020

42.6
million
pounds of food
distributed

2021

32.9
million
pounds of food
distributed

On behalf of the Board of Directors and staff of Mississippi Food Network, we are pleased to provide you with our 2020-21 Annual Report. Working with our member agencies, volunteers, community organizations, Feeding America, and hundreds of generous people and businesses, we are making a difference in the lives of our fellow Mississippians. We hope this report will help show you the extent of our efforts to serve the hungry and those who are food insecure, as well as to accomplish our vision to eliminate poverty-related hunger in our service area through our programs and the dedicated efforts of the people who work at Mississippi Food Network.

The scope of this task is massive, and it grows each year. Statistics continue to show that Mississippi has the worst hunger problem of all the states in the Union. Of our 379,814 seniors, 100,000 (26.3%) do not always have enough food to eat. Of the 767,742 children living here, 265,693 (34.7%) are in poverty, and 220,341 (28.7%) face food insecurity (do not know from where their next meal may be coming).

Mississippi Food Network and our member agencies are dedicated to providing effective and far-reaching assistance to needy families. The Board of Directors and our staff are dedicated to a proactive approach, and we continue to look for innovative ways to provide better service. This is supported by the Secretary of State's 2021 Report on Charitable Organizations in Mississippi (for fiscal year 2020), which indicates that 98% of our funds go back to our programs.

We are always mindful of our mission to relieve poverty-related hunger in our service area providing nutrition education and emphasizing advocacy. As you look over this Annual Report, remember that our friends and donors play a critical role in enabling this organization to provide so much support to so many. Our mission can only be accomplished through the generosity of others, and for all of those who contribute to the work we do, we are very grateful.

Josie Bidwell
Chairman of the
Board 2020-2021

Charles H. Beady, Jr., Ph.D.
Chief Executive Officer



Chairman
Josie Bidwell

MFN Board Officers



Vice Chairman
Russell Morrison



Treasurer
Cindy Barron



Secretary
Donnell Lewis



Immediate Past Chairman
Rebecca Turner



Chief Executive Officer
Charles H. Beady, Jr.



Ray Ables



Angela Cockerham



Pam Confer



Lauren Engle



Crystal Fox



Larry Houchins



Ann Laster

Not Pictured

Todd Lawson

Not Pictured

Felicia Lyles



ReMonica McBride



Mike Neelly



Bilal Qizilbash



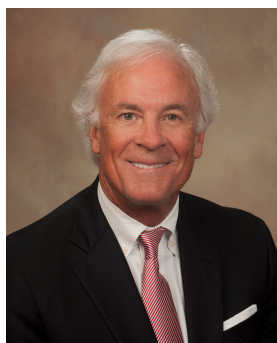
Trisha Richardson



Worth Thomas



Matt Williamson



Marcus Wilson



Keith Young

REVENUE

Contributions and grants	\$ 77,252,459
Program service revenue	124,902
Investment income	11,535
Other revenue	3,500
TOTAL REVENUE	<hr/> 77,392,396

EXPENSES

Grants and similar amounts paid	59,899,600
Management and general	2,086,215
Fundraising	429,000
Other expenses	2,692,713
TOTAL EXPENSES	<hr/> 65,107,528

ASSETS

Cash, equivalents, and investments	16,252,511
Accounts receivable, net	15,371
Grants and pledges receivable	1,051,765
Inventories	3,843,089
Prepaid expenses	92,038
Property, buildings and equipment, net	1,889,489
TOTAL ASSETS	<hr/> 23,144,263

LIABILITIES AND ASSETS

Accounts payable and accrued expenses	146,452
Deferred revenue	126,158
TOTAL LIABILITIES	<hr/> 272,610

NET ASSETS

Without donor restrictions	14,992,461
With donor restrictions	7,879,192
TOTAL NET ASSETS	<hr/> 22,871,653

TOTAL LIABILITIES AND NET ASSETS	23,144,263
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Annual Audit: Our financial statements are audited annually by BKD, LLP. The audit for the year ended June 30, 2021, resulted in an unmodified opinion on the financial statements. For a complete copy of Mississippi Food Network's audited financial statements with accompanying notes, please contact our accounting office.

Mission: To relieve poverty-related hunger in our service area by distributing donated and purchased food and grocery products through a network of member churches and nonprofit organizations. We provide nutrition education to our needy clients. We also emphasize advocacy and related needs.

Vision: To eliminate poverty-related hunger in our service area.

Statement of Values:

In carrying out our mission, the work of Mississippi Food Network revolves around a core set of values that provide the framework within which we declare commitments, operating principles and accountability.

Respect: We respect the inherent worth and dignity of every person and treat all with justice, equity and compassion.

Stewardship and Accountability: We keep faith with the public trust through the efficient, effective and compassionate use of resources entrusted to us and are mindful that our mission is accomplished through the generosity of others. We maintain and communicate accurate and timely information. We evaluate and account regularly for how resources are used to implement and achieve our mission.

Collaboration: We believe in the power of mutual effort. We collaborate and build strong relationships with our agencies and the public. These are based on trust, with and among those who share our vision.

Urgency: We operate in an acute sense of urgency that reflects the immediate needs of those living in poverty. We challenge our employees, volunteers and agencies to embrace the same urgency to accomplish our shared vision.

Service: We believe service is fundamental. We strive to serve with excellence, fairness, compassion and responsiveness to meet the needs of those with whom we work.

Integrity: We will act with honesty, trust and openness and deliver on commitments. We act within the spirit of agreements, contracts and the law. Our intentions and actions will be transparent and above reproach.

Our fiscal year 2021 began on July 1, 2020, which was 4 short months from the beginning of COVID!

At the end of the calendar year 2020, we had distributed a record-breaking **42.6 millions pounds** of food through our network of 430 partner agencies!

Absolutely Remarkable!

This number was a massive increase for us from the previous year (29.7 million pounds distributed in calendar year 2019), and was due primarily to the overwhelming response to the Covid-19 pandemic.

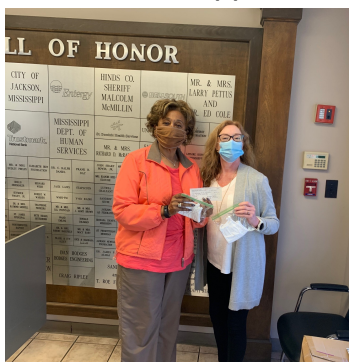


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Pictured top right are two boys at our Water Drive. Pictured middle is the Jackson Academy and Jackson Prep Peanut Butter and Jelly Food Drive. Pictured below is a few of our MFN Staff with members from Darden that donated the truck pictured to MFN to help us distribute food



Even with all the odds stacked against us--events continuing to be postponed, closing our doors to non-staff, pantries losing volunteers, and some even having to shut down, etc., we were still able to provide more meals than ever before due to the continued generosity of our current donors, an amazing outreach of new donors, and our creative and flexible staff that were able to find ways to make sure food was still reaching our Mississippi neighbors who needed it. We will never be able to say THANK YOU enough to each and every member of our MFN Family (donor/supporter, agency, volunteer, community partner, staff member, etc.) because without each person, we would not have been able to feed a need that GREW in unimaginable ways. We look forward to continuing our mission-driven work together in order to bring joy and fill the gap as our fellow Mississippians get back on their feet.



Pictured left is one of our kind donors dropping off her donation. Pictured above are two MFN employees opening the generous gifts of our donors during COVID. Pictured below is our newest freezer being dedicated to our amazing Mack Matthews who tragically passed away in 2020.



42.6 Million

pounds of food were distributed; or

35.5 Million

meals provided

156,331

food boxes went to senior citizens through our Commodity Supplemental Food Program (CSFP)

236,250

pounds of shelf-stable food and fresh produce were distributed at 5 School Pantry sites to an average of 175 families (875 children) per month



3,735

volunteer hours were
logged in by
850 community volunteers

88,579

meals were provided
to 2,219 children per day
at 24 sites for the summer
program.

3,000

supper meals were provided
to children at 1 site;
4,800 snacks were provided
at 2 sites in the Kids Cafe'
Afterschool At-Risk Program

45,390

backpack meals (136,170 lbs.)
were distributed to 1,513
children per week at 40 sites



The Mississippi Food Network strives to reflect in its staff, board, and agencies the diversity of Mississippi and the cultural groups served. We respect people of all races, religions, ethnicities, genders, ages, sexual orientations, or physical disabilities, and will not allow differences to affect services and will be sensitive to the diverse cultures served in the acquisition and allocation of grocery products. Mississippi Food Network has a responsibility to present the diverse face of hunger to donors and the general public in its information about hunger.



www.msfoodnet.org



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