

MfN

MISSISSIPPI
FOOD NETWORK

member of
FEEDING
AMERICA



ANNUAL REPORT

July 1, 2019 - June 30, 2020

MFN Food Distribution

*represents calendar year
January-December*

1984 founding
year

139,000
pounds of food
distributed

2018

**21.3
million**
pounds of food
distributed

2019

**29.7
million**
pounds of food
distributed

2020

**42.6
million**
pounds of food
distributed

On behalf of the Board of Directors and staff of Mississippi Food Network, we are pleased to provide you with our 2019-20 Annual Report. Working with our member agencies, volunteers, community organizations, Feeding America, and hundreds of generous people and businesses, we are making a difference in the lives of our fellow Mississippians. We hope this report will help show you the extent of our efforts to serve the hungry and those who are food insecure, as well as to accomplish our vision to eliminate poverty-related hunger in our service area through our programs and the dedicated efforts of the people who work at Mississippi Food Network.

The scope of this task is massive, and it grows each year. Statistics continue to show that Mississippi has the worst hunger problem of all the states in the Union. Of our 379,814 seniors, 100,000 (26.3%) do not always have enough food to eat. Of the 767,742 children living here, 265,693 (34.7%) are in poverty, and 220,341 (28.7%) face food insecurity (do not know from where their next meal may be coming).

Mississippi Food Network and our member agencies are dedicated to providing effective and far-reaching assistance to needy families. The Board of Directors and our staff are dedicated to a proactive approach, and we continue to look for innovative ways to provide better service. This is supported by the Secretary of State's 2020 Report on Charitable Organizations in Mississippi (for fiscal year 2019), which indicates that 95.96% of our funds go back to our programs.

We are always mindful of our mission to relieve poverty-related hunger in our service area, providing nutrition education and emphasizing advocacy. As you look over this Annual Report, remember that our friends and donors play a critical role in enabling this organization to provide so much support to so many. Our mission can only be accomplished through the generosity of others, and for all of those who contribute to the work we do, we are very grateful.

Rebecca Turner
Chairman of the Board
2019-2020

Charles H. Beady, Jr., Ph.D.
Chief Executive Officer



OFFICERS

Chairman
Rebecca Turner

Vice Chairman
Josie Bidwell

Treasurer
Cindy Barron

Secretary
Russell Morrison

Immediate Past Chairman
Felicia Lyles

BOARD

Ray Ables
Bettina Beech
Angela Cockerham
Pam Confer
Lauren Engle
Crystal Fox
Larry Houchins
Ann Laster
Todd Lawson
Donnell Lewis

ReMonica McBride
Elaine McKeown
Mike Neelly
Bilal Qizilbash
Trisha Richardson
Worth Thomas
Sam Walker
Matt Williamson
Marcus Wilson
Keith Young

Chief Executive Officer
Charles H. Beady, Jr.

REVENUES, GAINS AND OTHER SUPPORT

Contributions of money	\$ 1,681,430
Contributions of food	40,854,530
Grants and government revenues	6,368,322
Shared maintenance fees	83,829
Food purchase revenues	34,522
Investment and other income	39,378
TOTAL REVENUES, GAINS AND OTHER SUPPORT	<u><u>49,062,011</u></u>

EXPENSES

Food distribution program	46,656,335
Management and general	437,156
Fund-raising	849,630
TOTAL EXPENSES	<u><u>47,943,121</u></u>
INCREASE (DECREASE) IN NET ASSETS	1,118,890
NET ASSETS, BEGINNING OF YEAR	9,467,895
NET ASSETS, END OF YEAR	<u><u>\$ 10,586,785</u></u>

ASSETS

Cash and cash equivalent	\$ 3,273,032
Accounts receivable	12,820
Grants and pledges receivable	883,109
Board designated interest bearing funds held for:	
Investments	890,417
Food inventory	4,286,670
Prepaid expenses	118,488
Property, buildings and equipment, net	1,627,078
TOTAL ASSETS	<u><u>\$ 11,091,614</u></u>

LIABILITIES AND NET ASSETS**LIABILITIES**

Accounts payable	\$ 240,528
Accrued expenses	56,954
Deferred revenue	207,347
TOTAL LIABILITIES	<u><u>504,829</u></u>

NET ASSETS

Without Donor Restrictions	
Board designated for emergency operations reserve	1,070,538
Undesignated	<u>1,483,380</u>

Total without donor restrictions	2,553,918
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With donor restrictions	<u>8,032,867</u>
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TOTAL NET ASSETS	<u><u>10,586,785</u></u>
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TOTAL LIABILITIES AND NET ASSETS	<u><u>\$ 11,091,614</u></u>
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Annual Audit: Our financial statements are audited annually by BKD, LLP. The audit for the year ended June 30, 2020, resulted in an unmodified opinion on the financial statements. For a complete copy of Mississippi Food Network's audited financial statements with accompanying notes, please contact our accounting office.

Mission: To relieve poverty-related hunger in our service area by distributing donated and purchased food and grocery products through a network of member churches and nonprofit organizations. We provide nutrition education to our needy clients. We also emphasize advocacy and related needs.

Vision: To eliminate poverty-related hunger in our service area.

Statement of Values:

In carrying out our mission, the work of Mississippi Food Network revolves around a core set of values that provide the framework within which we declare commitments, operating principles and accountability.

Respect: We respect the inherent worth and dignity of every person and treat all with justice, equity and compassion.

Stewardship and Accountability: We keep faith with the public trust through the efficient, effective and compassionate use of resources entrusted to us and are mindful that our mission is accomplished through the generosity of others. We maintain and communicate accurate and timely information. We evaluate and account regularly for how resources are used to implement and achieve our mission.

Collaboration: We believe in the power of mutual effort. We collaborate and build strong relationships with our agencies and the public. These are based on trust, with and among those who share our vision.

Urgency: We operate in an acute sense of urgency that reflects the immediate needs of those living in poverty. We challenge our employees, volunteers and agencies to embrace the same urgency to accomplish our shared vision.

Service: We believe service is fundamental. We strive to serve with excellence, fairness, compassion and responsiveness to meet the needs of those with whom we work.

Integrity: We will act with honesty, trust and openness and deliver on commitments. We act within the spirit of agreements, contracts and the law. Our intentions and actions will be transparent and above reproach.

Our fiscal year 2020 began on July 1, 2019, and started off routinely for us . . . food in . . . food out!

At the end of the calendar year 2019, we had distributed a record-breaking **29.7 millions pounds**

of food through our network of 430 partner agencies!

A phenomenal feat!

This number was a huge increase for us from the previous year (21.3 million pounds distributed in calendar year 2018), and was due primarily to the tariff-mitigated foods received from the federal government. We anticipated that this trend would continue for some time.

continued on next page

pictured are volunteers on site
at MFN prior to the pandemic



Then, January of 2020 arrived, and with it came more and more discussion about the impending threat of COVID-19. And, before we knew it, the entire country was caught up in the throes of a world-wide pandemic! Some of our partner agencies had to shut down because they are volunteer-driven, and the volunteer supply was abruptly cut short; we had to cancel our fundraising events; food drives pivoted to virtual. Businesses all over the country closed down, and the number of people now in need of assistance spiked tremendously.

Here at MFN, we met this onslaught head on. We were fortunate that our doors remained open (we only closed a couple of times for disinfection), and we were able to continue to provide aid to the growing numbers of families in need of food assistance. All of our staff members, volunteers, donors, and those partner agencies that could remain open helped to make this happen.



pictured left and above are volunteers helping at one of the many drive-through food giveaway; pictured below are families lined up to receive their food package; lines such as these grew longer and longer as the pandemic stretched on.



33,486,160

pounds of food were distributed; or

27,907,633

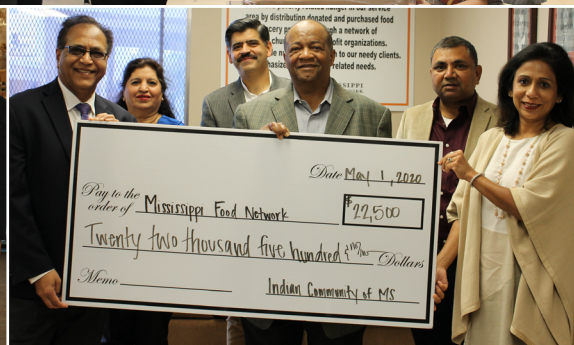
meals provided

13,030

food boxes went to senior citizens through our Commodity Supplemental Food Program (CSFP)

13,121

pounds of shelf-stable food and fresh produce were distributed at 2 School Pantry sites to an average of 145 families (260 children) per month



3,717

volunteer hours were
logged in by
2,000 community volunteers

33,504

meals were provided
to 1,052 children per day at
20 sites for the summer
program.

19,753

supper meals were provided
to children at 6 sites;
4,227 snacks were provided at
3 sites in the Kids Cafe'
Afterschool At-Risk Program

50,402

backpack meals (151,215 lbs.)
were distributed to 2,021 children
per week at 51 sites



The Mississippi Food Network strives to reflect in its staff, board, and agencies the diversity of Mississippi and the cultural groups served. We respect people of all races, religions, ethnicities, genders, ages, sexual orientations, or physical disabilities, and will not allow differences to affect services and will be sensitive to the diverse cultures served in the acquisition and allocation of grocery products. Mississippi Food Network has a responsibility to present the diverse face of hunger to donors and the general public in its information about hunger.



www.msfoodnet.org



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