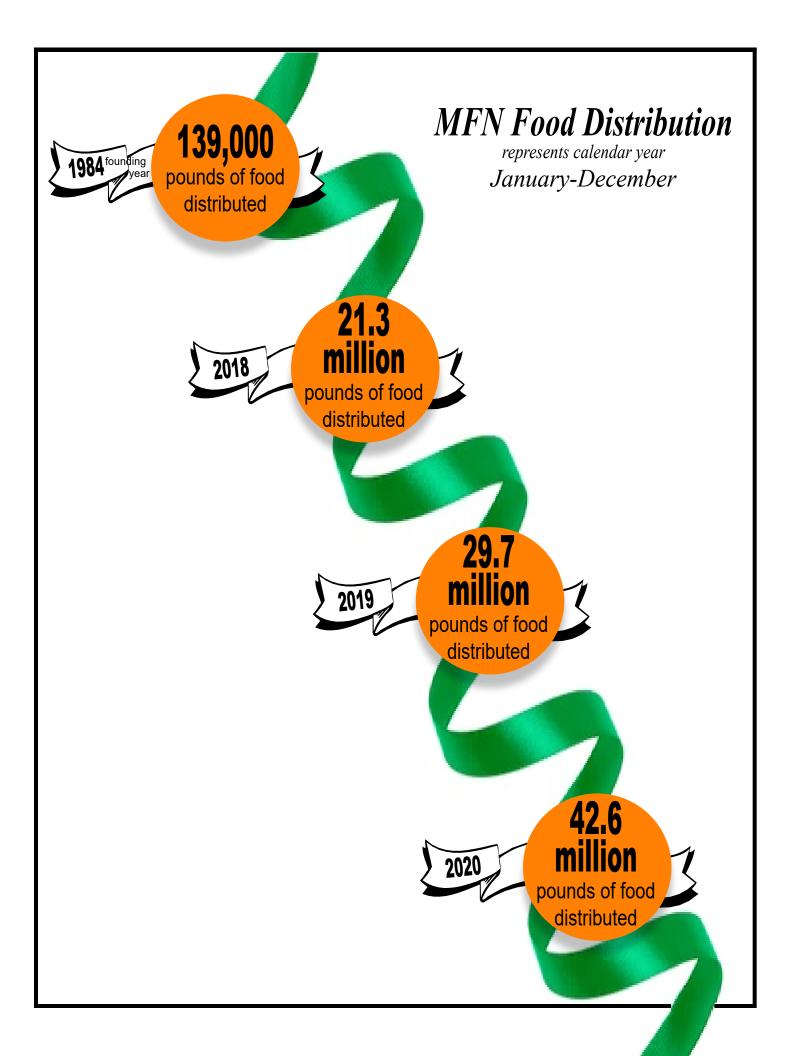


# ANNUAL REPORT July 1, 2019 - June 30, 2020



## Message from Board Chairman and Chief Executive Officer

On behalf of the Board of Directors and staff of Mississippi Food Network, we are pleased to provide you with our 2019-20 Annual Report. Working with our member agencies, volunteers, community organizations, Feeding America, and hundreds of generous people and businesses, we are making a difference in the lives of our fellow Mississippians. We hope this report will help show you the extent of our efforts to serve the hungry and those who are food insecure, as well as to accomplish our vision to eliminate poverty-related hunger in our service area through our programs and the dedicated efforts of the people who work at Mississippi Food Network.

The scope of this task is massive, and it grows each year. Statistics continue to show that Mississippi has the worst hunger problem of all the states in the Union. Of our 379,814 seniors, 100,000 (26.3%) do not always have enough food to eat. Of the 767,742 children living here, 265,693 (34.7%) are in proverty, and 220,341 (28.7%) face food insecurity (do not know from where their next meal may be coming).

Mississippi Food Network and our member agencies are dedicated to providing effective and farreaching assistance to needy families. The Board of Directors and our staff are dedicated to a proactive approach, and we continue to look for innovative ways to provide better service. This is supported by the Secretary of State's 2020 Report on Charitable Organizations in Mississippi (for fiscal year 2019), which indicates that 95.96% of our funds go back to our programs.

We are always mindful of our mission to relieve poverty-related hunger in our service area, providing nutrition education and emphasizing advocacy. As you look over this Annual Report, remember that our friends and donors play a critical role in enabling this organization to provide so much support to so many. Our mission can only be accomplished through the generosity of others, and for all of those who contribute to the work we do, we are very grateful.

Rebecca Turner Chairman of the Board 2019-2020

Charles H. Beady, Jr., Ph.D. Chief Executive Officer

## 2019-20 Board of Directors



#### OFFICERS

Chairman Rebecca Turner

Vice Chairman Josie Bidwell

**Treasurer** Cindy Barron

Secretary Russell Morrison

Immediate Past Chairman Felicia Lyles Ray Ables Bettina Beech Angela Cockerham Pam Confer Lauren Engle Crystal Fox Larry Houchins Ann Laster Todd Lawson Donnell Lewis

#### BOARD

ReMonica McBride Elaine McKeown Mike Neelly Bilal Qizilbash Trisha Richardson Worth Thomas Sam Walker Matt Williamson Marcus Wilson Keith Young 2

Chief Executive Officer Charles H. Beady, Jr.

Contributions of money Contributions of food Grants and government revenues Food purchase revenues Investment and other income 39,378 TOTAL REVENUES, GAINS AND OTHER SUPPORT\$ 1,681,430 40,884,530 39,378 39,378 39,378 31,522EXPENSES Food distribution program Management and general TOTAL EXPENSES INCREASE (DECREASE) IN NET ASSETS NET ASSETS, END OF YEAR46,656,335 47,943,121 11,178,890 949,630NCTAL SEVENSES Cash and cash equivalent ASSETS Cash and cash equivalent Reventues Investments\$ 3,273,032 1,178,890 94,67,895ASSETS Cash and cash equivalent Property, buildings and equipment, net TOTAL LASSETS ILABILITIES\$ 2,273,032 1,2,220 1,2,220Accounts payable Accrued expenses Undexignated interest bearing funds held for: Investments Property, buildings and equipment, net TOTAL LIABILITIES\$ 240,528 5,054,229NET ASSETS LIABILITIES NET ASSETS LIABILITIES AND NET ASSETS Undexignated for emergency operations reserve Undox Restrictions Board designated for emergency operations reserve 1,070,538 1,483,380Total without donor restrictions Undesignated2,553,918With donor restrictions 10,586,785 10TAL LIABILITIES AND NET ASSETS 10,586,785\$ 11,091,614	REVENUES, GAINS AND OTHER SUPPORT		
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With donor restrictions8,032,867TOTAL NET ASSETS10,586,785			
With donor restrictions8,032,867TOTAL NET ASSETS10,586,785	Total without donor resrictions		2,553,918
<b>TOTAL NET ASSETS</b> 10,586,785			
	With donor restrictions		8,032,867
TOTAL LIABILITIES AND NET ASSETS \$ 11,091,614	TOTAL NET ASSETS		10,586,785
	TOTAL LIABILITIES AND NET ASSETS	\$	11,091,614

Annual Audit: Our financial statements are audited annually by BKD, LLP. The audit for the year ended June 30, 2020, resulted in an unmodified opinion on the financial statements. For a complete copy of Mississippi Food Network's audited financial statements with accompanying notes, please contact our accounting office.

### Our Mission, Vision and Statement of Values

**Mission:** To relieve poverty-related hunger in our service area by distributing donated and purchased food and grocery products through a network of member churches and nonprofit organizations. We provide nutrition education to our needy clients. We also emphasize advocacy and related needs.

Vision: To eliminate poverty-related hunger in our service area.

# Statement of Values:

In carrying out our mission, the work of Mississippi Food Network revolves around a core set of values that provide the framework within which we declare commitments, operating principles and accountability.

**Respect:** We respect the inherent worth and dignity of every person and treat all with justice, equity and compassion.

**Stewardship and Accountability:** We keep faith with the public trust through the efficient, effective and compassionate use of resources entrusted to us and are mindful that our mission is accomplished through the generosity of others. We maintain and communicate accurate and timely information. We evaluate and account regularly for how resources are used to implement and achieve our mission.

**Collaboration:** We believe in the power of mutual effort. We collaborate and build strong relationships with our agencies and the public. These are based on trust, with and among those who share our vision.

**Urgency:** We operate in an acute sense of urgency that reflects the immediate needs of those living in poverty. We challenge our employees, volunteers and agencies to embrace the same urgency to accomplish our shared vision.

**Service:** We believe service is fundamental. We strive to serve with excellence, fairness, compassion and responsiveness to meet the needs of those with whom we work.

**Integrity:** We will act with honesty, trust and openness and deliver on commitments. We act within the spirit of agreements, contracts and the law. Our intentions and actions will be transparent and above reproach.

# Reflections: July 1, 2019 - June 30, 2020

Our fiscal year 2020 began on July 1, 2019, and started off routinely for us . . . food in . . . food out! At the end of the calendar year 2019, we had distributed a record-breaking **29.7 millions pounds** 

of food through our network of 430 partner agencies!

#### A phenomenal feat!

This number was a huge increase for us from the previous year (21.3 million pounds distributed in calendar year 2018), and was due primarily to the tariff-mitigated foods received from the federal government. We anticipated that this trend would continue for some time.

continued on next page



pictured are volunteeers on site at MFN prior to the pandemic





# Reflections: July 1, 2019 - June 30, 2020

Then, January of 2020 arrived, and with it came more and more discussion about the impending threat of COVID-19. And, before we knew it, the entire country was caught up in the throes of a

world-wide pandemic! Some of our partner agencies had to shut down because they are volunteer-driven, and the volunteer supply was abruptly cut short; we had to cancel our fundraising events; food drives pivoted to virtual. Businesses all over the country closed down, and the number of people now in need of assistance spiked tremendously.

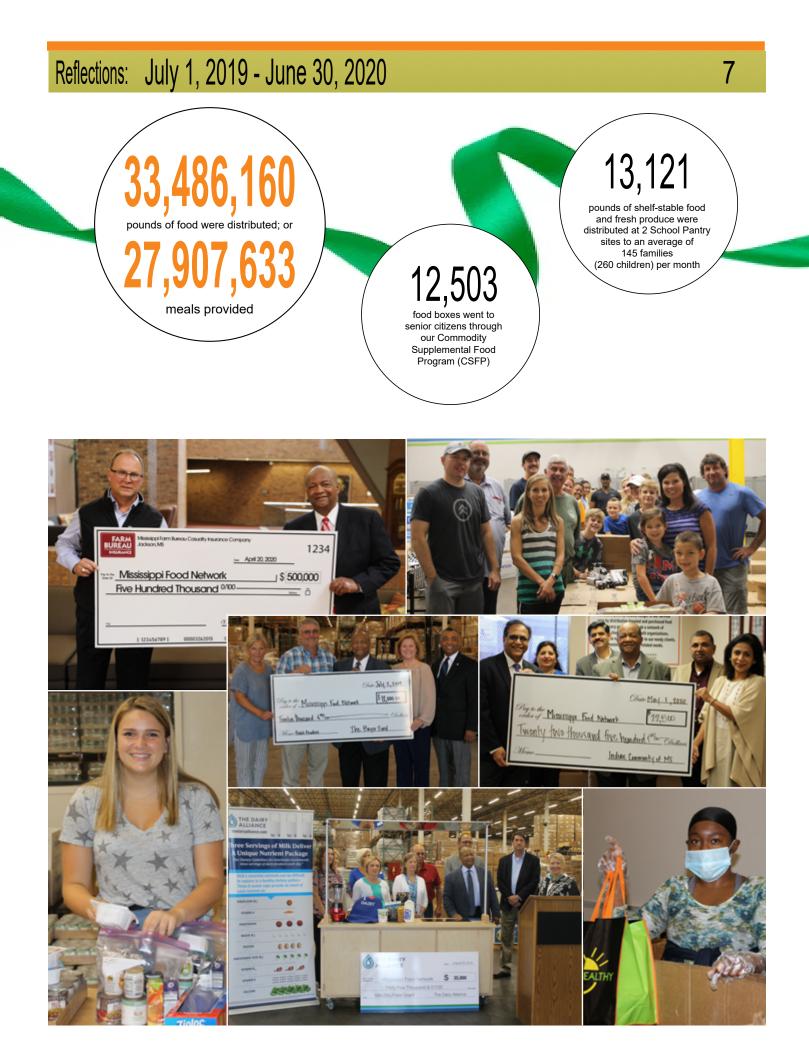


Here at MFN, we met this onslaught head on. We were fortunate that our doors remained open (we only closed a couple of times for disinfection), and we were able to continue to provide aid to the growing numbers of families in need of food assistance. All of our staff members, volunteers, donors, and those partner agencies that could remain open helped to make this happen.



pictured left and above are volunteers helping at one of the many drivethrough food giveaway; pictured below are families lined up to receive their food package; lines such as these grew longer and longer as the pandemic stretched on.







## Commitment to Diversity

The Mississippi Food Network strives to reflect in its staff, board, and agencies the diversity of Mississippi and the cultural groups served. We respect people of all races, religions, ethnicities, genders, ages, sexual orientations, or physical disabilities, and will not allow differences to affect services and will be sensitive to the diverse cultures served in the acquisition and allocation of grocery products. Mississippi Food Network has a responsibility to present the diverse face of hunger to donors and the general public in its information about hunger.



www.msfoodnet.org



440 W. Beatty St. (39201) • P. O Box 411 (39205) • Jackson, MS tel 601.353.7286 • fax 601.948.6710